The assumptions behind *every number.*

INFLATION (CPI)

3.5%

Every figure is shown in today's money

INVESTMENT GROWTH

Cautious

Mixed benchmark, 0 to 35% in equities, 1990 to 2024 history

FORECAST HORIZON

Age 52 to 100

Both clients retire at 65; state pensions start at 67

STARTING POSITION

Pensions (three schemes)	**£1.23m**
ISAs	**£225k**
Investments (GIA)	**£65k**
Cash	**£30k**
Total savings at 52	**£1.55m**

INCOME AND SPENDING

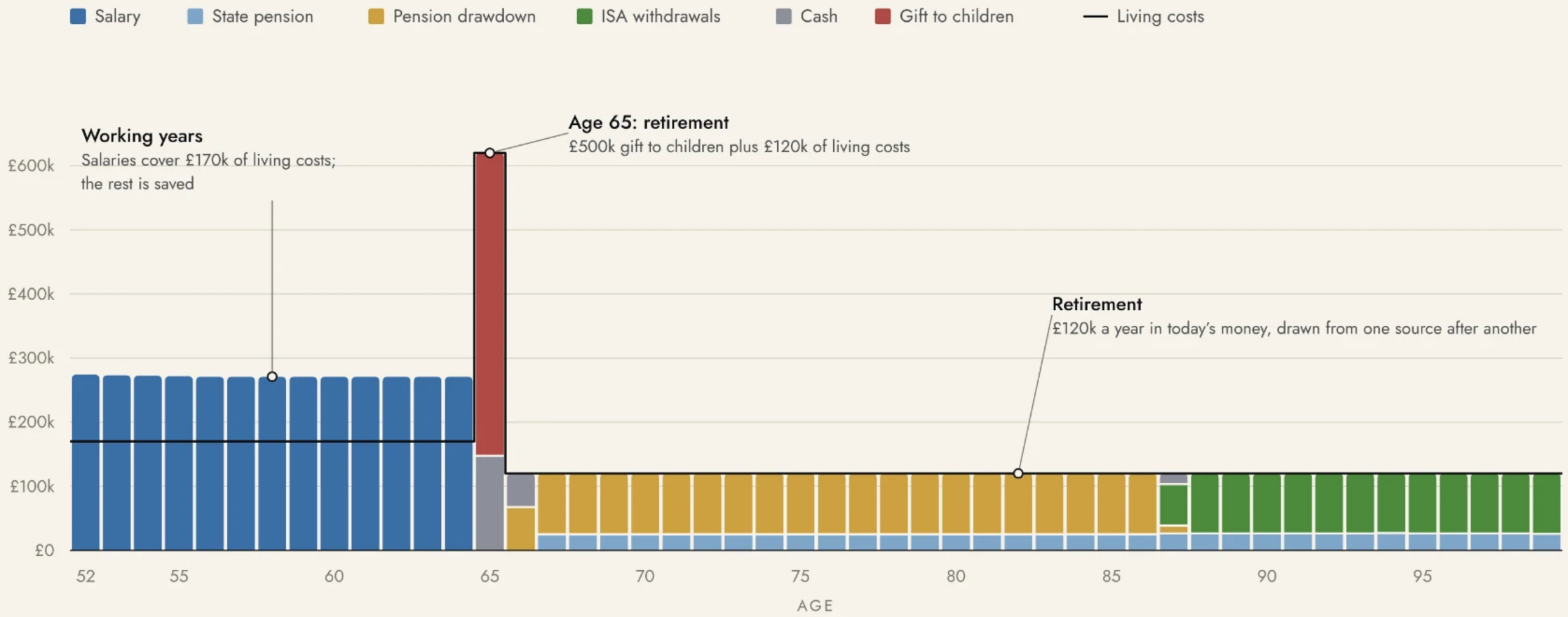
Household salaries	**£440k a year**
Workplace pension contributions	**15% of salary**
Living costs to 65	**£170k a year**
Living costs from 65	**£120k a year**
State pension, each, from 67	**£241 a week**

THE DECISIONS TESTED

Gift to children at 65	**£500k, one-off**
Surplus income	**100% saved**
ISA contributions	**£20k each a year**
Savings at 65	**£4.85m**
Savings at 100	**£673k**

Illustrative sample report for a fictional couple. All figures in today's money. Assumptions are reviewed with you regularly; actual returns, inflation and tax will differ. Not a recommendation or a guarantee of future returns.

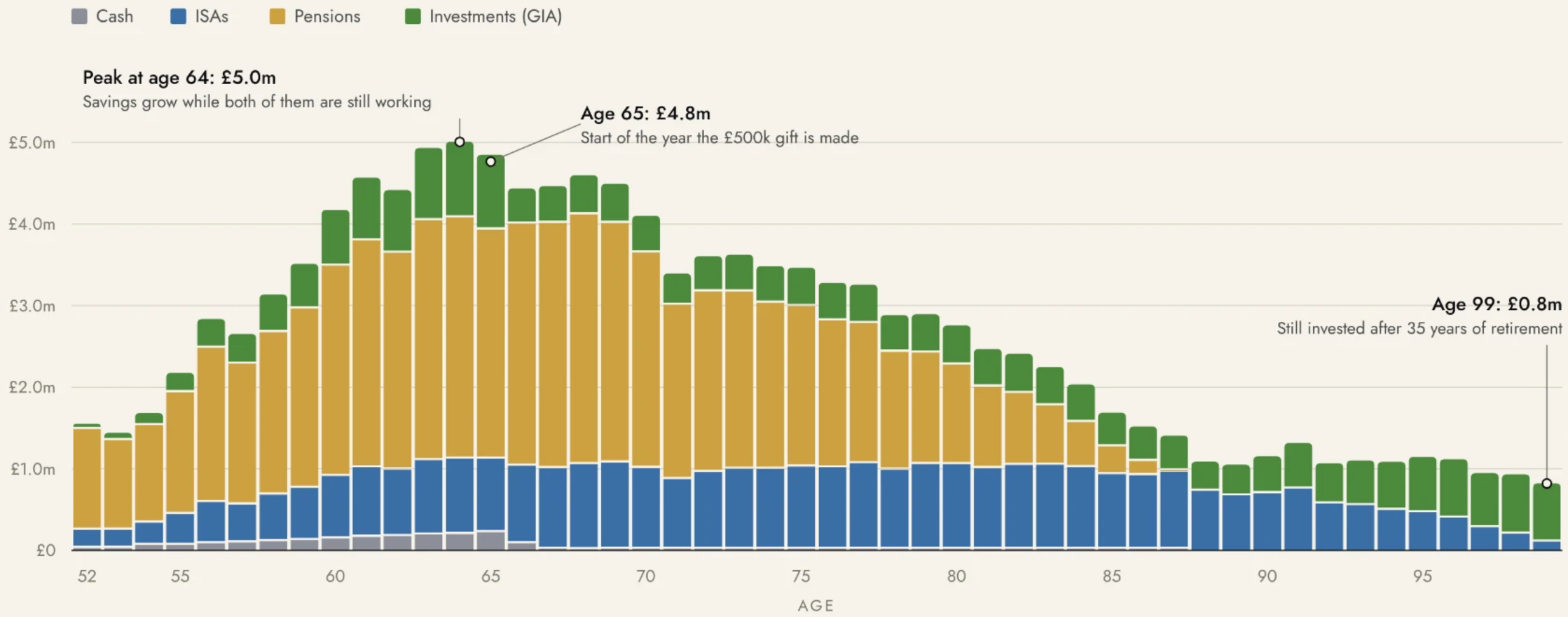
Where the money comes from, *year by year.*



Illustrative sample report for a fictional couple, ages 52 to 99, in today's money. Source groups combine the individual accounts shown in the full report. Not a recommendation or a guarantee of future returns.

Carlile Alexander
PRIVATE WEALTH

What is left, *at every age.*



Illustrative sample report for a fictional couple, ages 52 to 99, in today's money. Liquid savings and pensions at the start of each year. Pensions combine three schemes. Not a recommendation or a guarantee of future returns.

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PRIVATE WEALTH